Business Ethics Stakeholder Management Approach

Business & SocietyManaging Business EthicsStakeholder TheoryBusiness EthicsOrganization BusinessStakeholder Ethics and

Business & Society In 1984, R. Edward Freeman published his landmark book, Strategic Management: A Stakeholder Approach, a work that set the agenda for what we now call stakeholder theory. In the intervening years, the literature on stakeholder theory has become vast and diverse. This book examines this body of research and assesses its relevance for our understanding of modern business. Beginning with a discussion of the origins and development of stakeholder theory, it shows how this corpus of theory has influenced a variety of different fields, including strategic management, finance, accounting, management, marketing, law, health care, public policy, and environment. It also features in-depth discussions of two important areas that stakeholder theory has helped to shape and define: business ethics and corporate social responsibility. The book concludes by arguing that we should re-frame capitalism in the terms of stakeholder theory so that we come to see business as creating value for stakeholders.

Managing Business Ethics The chapters in this volume cover a wide range of theoretical perspectives grounded in strategy, economics and sociology, employ various methodological approaches, and offer new arguments on the connections that exist between firms’ decisions relating to sustainability, CSR, and the governance of their stakeholder relations.

Stakeholder Theory Ethical failures are rooted in leadership failure, the lack of a corporate culture in which ethical concerns have been integrated, and unresponsiveness to key organizational stakeholders. This book seeks to enhance our understanding of the causes of ethical debacles in an era when ethical missteps can often lead to corporate bankruptcies or worse. Sims offers practical solutions for mitigating damage and preventing such problems from happening in the first place. He also explains how to institutionalize ethics throughout an organization. Sims asserts that organizations wishing to behave ethically must do more than harbor good intentions. Such companies must implement policies that inculcate the corporate culture with ethical values. They must also commit to ethical behavior in all interactions with internal and external stakeholders, including investors, customers, employees, and the community.

Business Ethics There is an active debate over whether the traditional purpose of the corporation - to maximize profits and financial value for the benefit of shareholders - can adequately encompass the interests of all other participants or stakeholders in the corporation’s activities. Since a corporation cannot operate optimally without the support of its most important stakeholders, particularly its employees and customers, finding ways of incorporating responsiveness to stakeholder needs is vital for corporate management and governance. This anthology is designed to sharpen the debate about the role and purpose of the corporation. The debate includes such fundamental questions as: Who should be considered stakeholders? Which stakeholder interests should a corporation take into account? How should stakeholder interests be balanced against shareholder objectives (such as profits)? What changes should be made in corporate decision making and governance to reflect these new interests? This collection of seminal articles, is divided into three parts: Shareholders and Stakeholders; Morality, Ethics and Stakeholder Theory; and Stakeholder Theory and Management Performance. The articles date from 1916 to 1997, and are drawn from North American and European authors. Managers as well as researchers will find this collection presented will stimulate their thinking on the role of the corporation and its responsiveness to stakeholder interests. The volume is funded in part by a grant from the Alfred P. Sloan Foundation.

Organizational Ethics and Stakeholder Well-Being in the Business Environment The stakeholder perspective is an alternative way of understanding how companies and people create value and trade with each other. Freeman, Harrison and Zyglidopoulos discuss the foundation concepts and implementation of stakeholder management as well as the advantages this approach provides to firms and their managers. They present a number of tools that managers can use to implement stakeholder thinking, better understand stakeholders and create value with and for them. The Element concludes by discussing how managers can create stakeholder oriented control systems and by examining some of the important stakeholder-related issues that are worthy of future scholarly and managerial attention.

Stakeholder Theory This book offers a case-study approach to stakeholder theory that moves beyond
Theoretical analysis to the applied. As stakeholder theory has moved into the mainstream of management thinking in business ethics and a number of the management disciplines, there is an increasing need to explore the subtleties of stakeholder engagement via examples from practice. The case studies in this volume explore a number of aspects of the idea of stakeholder engagement, via the method of clinical case studies. Edited by leading scholars in the field of business ethics and stakeholder theory, this text offers a solid grounding in theory, brought to new levels of applied understanding of stakeholder engagement.

Business and Society Ethics for Today This is a pragmatic, hands-on guide to determining right and wrong in the business world. Joseph Weiss integrates a stakeholder perspective with an issues-oriented approach so students look at how a business’s actions affect not just share price and profit but the well-being of employees, customers, suppliers, the local community, the larger society, other nations, and the environment. Weiss uses a wealth of contemporary examples, including three customized cases that immerse students directly in recent business ethics dilemmas and ask them to consider how they would resolve them. The recent economic collapse raised ethical issues that have yet to be resolved—there could not be a better time for a fully updated edition of Weiss’s classic, accessible blend of theory and practice. New to the Sixth Edition! New Cases! Fourteen of the twenty-three cases in this book are brand new to this edition. They touch on issues such as cyberbullying, fracking, neuromarketing, and for-profit education and involve institutions like Goldman Sachs, Google, Kaiser Permanente, Walmart, Ford, and Facebook. Updated Throughout! The text has been updated with the latest research, including new national ethics survey data, perspectives on generational differences, and global and international issues. Each chapter includes recent business press stories touching on ethical issues. New Feature! Several chapters now feature a unique Point/Counterpoint exercise that challenges students to argue both sides of a contemporary issue, such as too-big-to-fail institutions, the Boston bomber Rolling Stone cover, student loan debt, online file sharing, and questions raised by social media.

Management Culture and Corporate Social Responsibility In a world economy that is becoming increasingly integrated and interdependent, the relationship between business and society is becoming ever more complex. The globalisation of business, the emergence of civil society organisations in many nations, and new government regulations and international agreements have significantly altered the job of managers and the nature of strategic decision making within the firm. The sixteenth edition of Business and Society: Stakeholders, Ethics, Public Policy draws on the latest research to address the challenges facing business organisations and their stakeholders. The text builds on its legacy of market leadership by re-examining central issues.

The Corporation and Its Stakeholders Traditionally, books on business ethics focus on CSR, companies’ relations with their stakeholders, and corporate citizenship. More recently, green credentials and sustainability have been added to that agenda. Unconventionally, this book argues that business ethics are basic to running business, not a separate subject. They are inherent to the governance and management of every organization, not an optional exercise in corporate citizenship. Business ethics concern behaviour in business and the behaviour of business. Decisions at every level in a company have ethical implications—strategically in the boardroom, managerially throughout the organization, and operationally in all of its activities. The use, and sometimes the abuse, of corporate power, the process of corporate governance, raises ethical issues. Business involves risk-taking, whether decisions are made at strategic, management, or operational level. Ellsberg to ethical risk needs to be part of every organization’s strategy formulation, policy making, and enterprise risk management. Designed to be read by both undergraduates and postgraduates, this book is a primer on ethics in business. It is also relevant to ethics courses that are now part of many legal, accountancy and other professional examinations. The book is not about moral philosophy, nor does it prescribe appropriate standards of behaviour or recommend economic, legal or political solutions. Rather it enables readers to recognize ethical issues in business, to respond appropriately, and to embed ethics in business processes. The book not only considers what business ethics are, and why they are important, but offers practical approaches on how to develop a successful corporate ethics culture.

Stakeholder Theory The seventh edition of this pragmatic guide to determining right and wrong in the workplace is updated with new case studies, exercises, and ancillary materials. Joseph Weiss’s Business Ethics is a pragmatic, hands-on guide for determining right and wrong in the business world. To be socially responsible and ethical, Weiss maintains, businesses must acknowledge the impact their decisions can have on the world beyond their walls. An advantage of the book is the integration of a stakeholder perspective with an issues and crisis management approach so students can look at how a business’s actions affect not just share price and profit but the well-being of employees, customers, suppliers, the local community, the larger society, other nations, and the environment. Weiss includes twenty-three cases that immerse students directly in contemporary ethical dilemmas. Eight new cases in this edition include Facebook’s (mis)use of customer data, the impact of COVID-19 on higher education, the opioid epidemic, the rise of Uber, the rapid growth of AI, safety concerns over the Boeing 737, the Wells Fargo false saving accounts scandal, and plastics being dumped into the ocean. Several chapters feature a unique point/counterpoint exercise that challenges students to argue both sides of a heated ethical issue. This edition has eleven new point/counterpoint exercises, addressing questions like, Should tech giants be broken apart? What is the line between free speech and dangerous disinformation? Has the Me Too movement gone too far? As with previous editions, the seventh edition features a complete set of ancillary materials for instructors: teaching guides, test banks, and PowerPoint presentations.

Business and Society: Stakeholders, Ethics, Public Policy Ethical decisions can be complicated, but ethics class doesn’t have to be! BUSINESS ETHICS: STAKEHOLDER AND ISSUES MANAGEMENT APPROACH, 5e,
International Edition, helps students get involved and be prepared, because ethics is everybody's business. This easy-to-follow guide addresses business ethics in a way you can understand. By using interesting, current, real-world examples and focusing on stakeholders, this textbook can help you outline your personal business ethics for years to come, giving you the practical tools you need to handle moral dilemmas in the workplace and the world.

Managing for Stakeholders NEW EDITION, REVISED AND UPDATED This is a pragmatic, hands-on, up-to-date guide to determining right and wrong in the business world. Joseph Weiss integrates a stakeholder perspective with an issues-oriented approach so students look at how a business's actions affect not just share price and profit but the well-being of employees, customers, suppliers, the local community, the larger society, other nations, and the environment. Weiss uses a wealth of contemporary examples, including twenty-three customized cases that immerse students directly in recent business ethics dilemmas and ask them to consider how they would resolve them. The recent economic collapse raised ethical issues that have yet to be resolved—there could not be a better time for a fully updated edition of Weiss's classic, accessible blend of theory and practice. New to the Sixth Edition! New Cases! Fourteen of the twenty-three cases in this book are brand new to this edition. They touch on issues such as cyberbullying, fracking, neuromarketing, and for-profit education and involve institutions like Goldman Sachs, Google, Kaiser Permanente, Walmart, Ford, and Facebook. Updated Throughout! The text has been updated with the latest research, including new national ethics survey data, perspectives on generational differences, and global and international issues. Each chapter includes recent business press stories touching on ethical issues. New Feature! Several chapters now feature a unique Point/Counterpoint exercise that challenges students to argue both sides of a contemporary issue, such as too-big-to-fail institutions, the Boston bomber Rolling Stone cover, student loan debt, online file sharing, and questions raised by social media.

Responsible Leadership These chapters on ‘Responsible Leadership’ represent the latest thinking on a topic of increasing relevance in a connected world. There are many challenges that still remain when it comes to establishing responsible leadership both in theory and practice. Whilst offering conceptualisations for the improvement of leadership is a first and perhaps easier response, what is more difficult is to facilitate it to happen. These chapters will not only generate interest in the emerging domain of studies on responsible leadership, but also will pave the way for future research in this area in the years to come. Previously Published in the Journal of Business Ethics, Volume 98 Supplement 2, 2011

Business Ethics: A Stakeholder and Issues Management Approach with Cases, 5th Ed Readers gain a strong understanding of the importance of business ethics, sustainability, and stakeholder management from a strong managerial perspective with Carroll, Brown and Buchholtz's BUSINESS AND SOCIETY: ETHICS, SUSTAINABILITY, AND STAKEHOLDER MANAGEMENT, 10E. Readers see, first-hand, how the most successful business decision makers are able to balance and protect the interests of various stakeholders, including investors, employees, consumers, the community, and the environment. They review the importance of business decision making particularly now, as businesses recover from a perilous financial period. Readers are able to examine in detail the social, legal, political, and ethical responsibilities of a business to all external and internal groups that have a stake, or interest, in that business. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Stakeholder Engagement: Clinical Research Cases The idea that business is only about the money doesn’t hold true in the twenty-first century, when companies around the world are giving up traditional distinctions in order to succeed. Yet our expectations for businesses remain under the sway of an outdated worldview that emphasizes profits for shareholders above all else. The Power of And offers a new narrative about the nature of business, revealing the focus on responsibility and ethics that unites today’s most influential ideas and companies. R. Edward Freeman, Kirsten E. Martin, and Bidhan I. Parmar detail an emerging business model built on five key concepts: prioritizing purpose as well as profits; creating value for stakeholders as well as shareholders; seeing business as embedded in society as well as markets; recognizing people’s full humanity as well as their economic interests; and integrating business and ethics into a more holistic model. Drawing on examples across companies, industries, and countries, they show that these values support persevering in hard times and prospering over the long term. Real-world success stories disprove the conventional wisdom that there are unavoidable trade-offs between acting ethically and succeeding financially. The Power of And presents a conceptual revolution about what it means for business to be responsible, providing a new story for us to tell in order to help all kinds of companies thrive.

Business Ethics Business and Society: Ethics and Stakeholder Management, 5th edition employs a business ethics framework, emphasizing business' social and ethical responsibilities to both external and internal stakeholder groups. A twin theme of business ethics to illustrate how ethical or moral considerations are included the public issues facing organizations and the decision making process of managers. The text is written from a managerial perspective that along with the twin themes of stakeholders and ethics, shows how to identify stakeholders, incorporate their concerns into the organization's strategy and operations, and also integrate ethical wisdom into their decision making process. In addition, 35 case histories are included to help connect theory and practice through timely and interesting examples.

The Wal-Mart Effect Learn to make strong business decisions with a better understanding of business ethics, sustainability, and stakeholder management from a strong managerial perspective. BUSINESS AND SOCIETY: ETHICS, SUSTAINABILITY, AND STAKEHOLDER MANAGEMENT, Ninth Edition, demonstrates how the most
successful business decision makers balance and protect the interests of various stakeholders, including investors, employees, the community, and the environment—particularly as business recovers from a perilous financial period. The authors effectively balance strong coverage of ethics and the stakeholder model with an increased focus on one of business’s most recent, urgent mandates: sustainability. Coverage highlights the connection between business and the natural, social, and financial environments, illustrating how all three must be maintained in balance to sustain current and future generations. New actual business cases, real applications, and today’s latest business examples present you with specific business challenges that test your values and require you to focus your reasoning skills for ongoing success in today’s workplace. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Business Ethics, Seventh Edition

Stakeholder Responsibility To support the broadening spectrum of project delivery approaches, PMI is offering A Guide to the Project Management Body of Knowledge (PMBOK® Guide) – Sixth Edition as a bundle with its latest, the Agile Practice Guide. The PMBOK® Guide – Sixth Edition now contains detailed information about agile, while the Agile Practice Guide, created in partnership with Agile Alliance®, serves as a bridge to connect waterfall and agile. Together they are a powerful tool for project managers. The PMBOK® Guide – Sixth Edition—PMI’s flagship publication has been updated to reflect the latest good practices in project management. New to the Sixth Edition, each knowledge area will contain a section entitled Approaches for Agile, Iterative and Adaptive Environments, describing how these practices integrate in project settings. It will also contain more emphasis on strategic and business knowledge—including discussion of project management business documents—and information on the PMI Talent Triangle™ and the essential skills for success in today’s market. Agile Practice Guide has been developed as a resource to understand, evaluate, and use agile and hybrid agile approaches. This practice guide provides guidance on when, where, and how to apply agile approaches and provides practical tools for practitioners and organizations wanting to increase agility. This practice guide is aligned with other PMI standards, including A Guide to the Project Management Body of Knowledge (PMBOK® Guide) – Sixth Edition, and was developed as the result of collaboration between the Project Management Institute and the Agile Alliance.

Strategy Management This valuable collection of essential articles from the most prominent authors in the field serves as the standard reference source for research into stakeholder theory—the dominant framework for analyzing ethical issues within the field of business ethics.

Ethics and Corporate Social Responsibility Make smarter business decisions with BUSINESS AND SOCIETY: ETHICS AND STAKEHOLDER MANAGEMENT! Emphasizing a business’s social, legal, and ethical responsibilities, this management text exposes you to diverse and important stakeholder and ethical frameworks for considering and protecting stakeholder interests. Through its use of cases and other real-world applications, you’ll get the opportunity to apply stakeholder and ethical systems to specific business problems. With questions provided for all cases and applications, preparing for class has never been easier!

Business Ethics Managing for Stakeholders: Survival, Reputation, and Success, the culmination of twenty years of research, interviews, and observations in the workplace, makes a major new contribution to
management thinking and practice. Current ways of thinking about business and stakeholder management usually ask the Value Allocation Question: How should we distribute the burdens and benefits of corporate activities among stakeholders? Managing for Stakeholders, however, helps leaders develop a mindset that instead asks the Value Creation Question: How can we create as much value as possible for all of our stakeholders? Business is about how customers, suppliers, employees, financiers (stockholders, bondholders, banks, etc.), managers interact and create value. World-renowned management scholar R. Edward Freeman and his coauthors outline ten concrete principles and seven practical techniques for managing stakeholder relationships in order to ensure a firm’s survival, reputation, and success. Managing for Stakeholders is a revolutionary book that will change not only how managers do business but also how they recognize and evaluate business opportunities that would otherwise be invisible.

Leveraging Corporate Responsibility Recent advances in stakeholder theory have begun to understand the firm and its stakeholders as embedded in a network of relationships. With the increased prominence of stakeholders that this conceptual shift implies, attention has now turned to stakeholder responsibilities as well as rights.

Business & Society Organizational ethics involves the institutionalized principles, guidelines, and norms that influence how a company and its employees function in an ethical manner. Ultimately, these processes collectively influence a firm’s 1) overall sense of business ethics, 2) management of employees, and 3) interactions with partners outside of the immediate work environment. Researcher and practitioners are interested in organizational ethics because the different approaches used to develop such a context generate many other positive business outcomes. While the connection between organizational ethics and employee/stakeholder well-being has been explored, moving forward with a number of new investigations should push the literature forward. This book seeks to explore these important topics and present a more comprehensive overview of organizational ethics and stakeholder well-being in the business environment. Such inquiry is important because the linkages between business ethics and stakeholders, if well-managed, have the capacity to benefit both companies and employees. In addition, the content of this book should serve to guide future investigations within this area of business ethics.

Business & Society Managing Business Ethics: Making Ethical Decisions teaches students how to navigate ethical issues they will encounter using the weight-of-reasons approach applied throughout the book. This decision-making framework’s goal is not to faithfully apply particular philosophical perspectives on what is right, but rather to solve ethical problems. Authors Alfred A. Marcus and Timothy J. Hargrave underscore the need for employees at all levels to carefully consider the ethical implications of their actions using this approach and it can be applied at the individual, organizational, and stakeholder levels. Each chapter provides a case to walk through application of the framework and mini-cases allow students to practice applying this framework on their own. A wide range of real-world case studies are presented, featuring companies such as Facebook, Google, Wells Fargo, Volkswagen, and Amazon. This practical, down-to-earth text also delves into topics not covered extensively by other books such as slow and fast thinking, the inherent conflict between the individual and organization, conformity, and the difficulties of speaking truth to power. Students are offered ample opportunity to engage in thoughtful reflection, discussion, and application as they grapple with ethical issues big and small.

Professionals in food chains Shows how companies can maximize the value of their CR initiatives by fostering strong stakeholder relationships.

A Guide to the Project Management Body of Knowledge (PMBOK(R) Guide-Sixth Edition / Agile Practice Guide Bundle (HNDI) Within the public debate surrounding food, people often contend that the key to meeting current challenges is changing consumer behaviour. Professionals and practitioners such as farmers, retailers, veterinarians, or researchers only occupy the limelight during media coverage of so-called ‘food scandals’. If we are to better understand and negotiate current and future problems in the food supply chain, it will be essential to pay more attention to the role and position of professionals involved. ‘Professionals in food chains’ addresses questions as: What are the main ethical challenges for professionals in the food supply chain? Who within this complex field holds responsibility for what? What does it mean for the food-related professions to operate in an atmosphere of immense social tension and high expectations? Which virtues are required to do a ‘good’ job? In brief: What can be said about the roles, responsibilities, and ethics of professionals across this dynamic field? This book brings together work by scholars from a wide range of disciplines, addressing a broad spectrum of topics pertaining to professionals in the food supply chain. Topics covered include general issues on professional roles and responsibility, sustainable food supply chains, novel approaches in food production systems, current food politics, the ethics of consumption, veterinary ethics, pedagogical/educational and research ethics, as well as aquacultural, agricultural, animal, and food ethics.

Business and Society: Ethics, Sustainability, and Stakeholder Management TRY (FREE for 14 days), OR RENT this title: www.wileystudentchoice.com Linda Treviño and Kate Nelson bring together a mix of theory and practice in Managing Business Ethics: Straight Talk about How to Do It Right, 7th Edition. In this new edition, the dynamic author team of Linda Treviño, prolific researcher and Distinguished Professor, and Kate Nelson, professor and long-time practice communications and human resources, equip students with the pragmatic knowledge they need to identify and solve ethical dilemmas, understand their own and others' ethical behavior, and promote ethical behavior in their organization. Managing Business Ethics is the perfect text to prepare students for a range of roles in the business world—managers across business functions, communications professionals, compliance officers, corporate
Business Ethics: Learn to make strong business decisions with a better understanding of business ethics, sustainability and stakeholder management from a strong managerial perspective. BUSINESS AND SOCIETY: ETHICS AND STAKEHOLDER MANAGEMENT, 8E, International Edition demonstrates how the most successful business decision makers balance and protect the interests of various stakeholders, including investors, employees, the community, and the environment -- particularly as business recovers from a perilous financial period. The authors effectively balance strong coverage of ethics and the stakeholder model with a new focus on one of business's most recent, urgent mandates: sustainability. Coverage highlights the connection between business and the natural, social, and financial environments, illustrating how all three must be maintained in balance to sustain current and future generations. New actual business cases, real applications and today's latest business examples present you with specific business challenges that test your values and require you to focus your reasoning skills for ongoing success in today's workplace.

The Power of And In this collection of provocative essays, Joseph Heath provides a compelling new framework for thinking about the moral obligations that private actors in a market economy have toward each other and to society. In a sharp break with traditional approaches to business ethics, Heath argues that the basic principles of corporate social responsibility are already implicit in the institutional norms that structure both marketplace competition and the modern business corporation. In four new and nine previously published essays, Heath articulates the foundations of a "market failures" approach to business ethics. Rather than bringing moral concerns to bear upon economic activity as a set of foreign or externally imposed constraints, this approach seeks to articulate a robust conception of business ethics derived solely from the basic normative justification for capitalism. The result is a unified theory of business ethics, corporate law, economic regulation, and the welfare state, which offers a reconstruction of the central normative preoccupations in each area that is consistent across all four domains. Beyond the core theory, Heath offers new insights on a wide range of topics in economics and philosophy, from agency theory and risk management to social cooperation and the transaction cost theory of the firm.

Business Ethics Strategic Management: A Stakeholder Approach was first published in 1984 as a part of the Pitman series in Business and Public Policy. Its publication proved to be a landmark moment in the development of stakeholder theory. Widely acknowledged as a world leader in business ethics and strategic management, R. Edward Freeman's foundational work continues to inspire scholars and students concerned with a more practical view of how business and capitalism actually work. Business can be understood as a system of how we create value for stakeholders. This worldview connects business and
capitalism with ethics once and for all. On the 25th anniversary of publication, Cambridge University Press are delighted to be able to offer a new print-on-demand edition of his work to a new generation of readers.

Morality, Competition, and the Firm Presents an analysis of Wal Mart business tactics, where the company's efforts to lower prices has had far-reaching effects on its suppliers, competitors, employees, and foreign manufacturers.

Managing Business Ethics "In a world economy that is becoming increasingly integrated and interdependent, the relationship between business and society is becoming ever more complex. The globalization of business, the emergence of civil society organizations in many nations, and rapidly changing government regulations and international agreements have significantly altered the job of managers and the nature of strategic decision making within the firm. At no time has business faced greater public scrutiny or more urgent demands to act in an ethical and socially responsible manner than at the present"--

Business & Society: Ethics, Sustainability & Stakeholder Management Recent corporate scandals have brought attention to business ethics, yet there are few books available that cover an important aspect of this topic. In this timely study of organizational ethics and stakeholder theory - which holds that business is beholden not only to shareholders but also to customers, employees, suppliers, management, and the community - Robert Phillips challenges the idea that the theory has no "moral underpinnings" and suggests useful ways to define which groups are or are not legitimate stakeholders. This study is based on the work of John Rawls, the most widely cited moral and political philosopher of the 20th century.

Sustainability, Stakeholder Governance, and Corporate Social Responsibility

Stakeholder Theory and Organizational Ethics Traditionally, books on business ethics focus on CSR, companies' relations with their stakeholders, and corporate citizenship. More recently, green credentials and sustainability have been added to that agenda. Unconventionally, this book argues that business ethics are basic to running business, not a separate subject. They are inherent to the governance and management of every organization, not an optional exercise in corporate citizenship. Business ethics concern behaviour in business and the behaviour of business. Decisions at every level in a company have ethical implications – strategically in the board room, managerially throughout the organization, and operationally in all of its activities. The use, and sometimes the abuse, of corporate power, the process of corporate governance, raises ethical issues. Business involves risk-taking, whether decisions are at the strategic, managerial, or operational level. Exposure to ethical risk needs to be part of every organization's strategy formulation, policy making, and enterprise risk management. Designed to be read by both undergraduates and postgraduates, this book is a primer on ethics in business. It is also relevant to ethics courses that are now part of many legal, accountancy and other professional examinations. The book is not about moral philosophy, nor does it prescribe appropriate standards of behaviour or recommend economic, legal or political solutions. Rather it enables readers to recognize ethical issues in business, to respond appropriately, and to embed ethics in business processes. The book not only considers what business ethics are, and why they are important, but offers practical approaches on how to develop a successful corporate ethics culture.